



◆ For details contact ◆

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**Aurangabad Chapter of Cost Accountants
&
Marathwada Association of Small
Scale Industries and Agriculture(MASSIA)**

Cordially invite you to attend joint Programme

on

Cost Audit and Cost Records

◆ **Date & Timing** ◆

Saturday, 6th August 2011 , Time: 4.00 pm to 7.00pm

Faculty

CMA M.R. Pandit & CMA S.R. Pimple

Venue

**Conference Hall ,Plot No. 15, MASSIA office,
MIDC Waluj, Aurangabad.**

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(Two CEP Hrs. will be available for CMA Members)

The new Cost Accounting Record Rules provide for mandatory maintenance of Cost Accounting Records on the basis of Cost Accounting Standards issued by the ICWAI and the generally accepted cost accounting principles. These rules are applicable for the companies covered by this orders from the Financial Year beginning from 1st April, 2011 or afterwords.

The Compliance report has been introduced for the first time which is mandatory in case of almost all companies with turnover exceeding Rs.20 Crores.

The Ministry of Corporate Affairs Continuously encouraging Indian Industry to be Cost Competitive to face the Global Competition. The Ministry of Corporate Affairs has issued Notifications on the Companies (Cost Accounting Records) Rules 2011. The Companies (Cost Audit Report) Rules 2011 which supersede the Cost Accounting Record Rules for 36 industries and Cost Audit Report Rules 2001 MCA has also issued orders consequential to the new notifications.

These new rules and orders have totally transformed the frame of Cost Accounting. The new Cost Audit Report Rules provide for Cost Accounting Policy. Product Group Details, Product Group wise Abridged Cost Statement, Performance Appraisal Report and so on.

The deliberations at the seminar will help the participants to understand the new concepts, clear the douts and comply with the requirments of new rules and orders.

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Practicing Cost Accountants in Aurangabad

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