

New cost accountancy syllabus lays stress on IT

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The new syllabus of cost and management accountancy course will be introduced by the Institute of Cost and Work Accountants of India (ICWAI) from July 2002.

This was informed by Ramesh Joshi, the secretary of western India regional council of the institute, at a press conference held here today.

The emphasis of the new syllabus is on information technology and new concepts in management accounting.

The syllabus concentrates on developing communication skills of the students.

The computer training will be divided into two stages - at the intermediate stage, guidance on introductory computing will be imparted while the students will learn about advanced applications in the final stage.

The computer training to the students will be provided at the Aurangabad chapter of cost accountants, at 7-B, Sant Eknath Co-operative Housing Society, opposite AIR, Jalna Road.

Replying to a question, Ramesh Joshi said cost accountancy mainly emphasizes on cost analysis and advisory and decision-making features, unlike chartered accountancy, which is more of

financial accounting.

He said HSC students having mathematics as one of the subjects will find the course a bit easier.

Ramananad Modani, chairman of the chapter, said the cost accountants have wide scope for employment in areas like central excise, value added tax, customs, cost audit etc.

The former chairman of the Aurangabad chapter, A R Joshi, said that the chapter had successfully organised a two-month training class on central excise recently.

M R Pandit and other members of the chapter were present for the briefing.